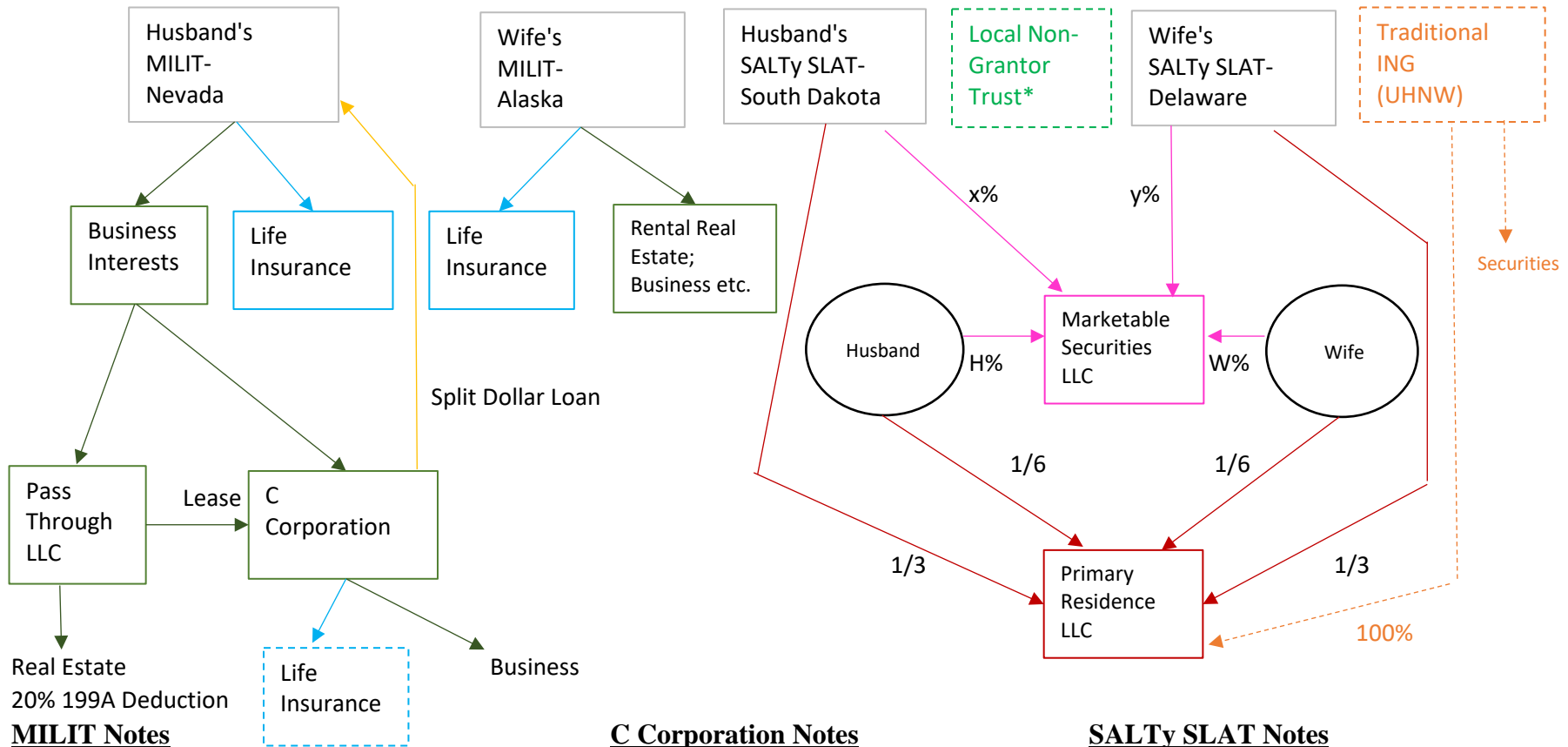


SALTy-SLAT, MILIT, Split Dollar Plan



MILIT Notes

- >Grantor.
- >Directed Investment Trustee and Insurance Trustee.
- >Completed Gift.
- >Special Purpose Entity of holding LLC.
- >Limited Power of Appointment includes spouse.
- >DAPT Jurisdiction.

*Non-resident local trust as less costly, simpler option. Use to make contributions, avoid state income tax, etc.

C Corporation Notes

- >Transfer for value issues.
- >Actual or consent dividends to avoid personal holding company tax.
- >Reasonable compensation.

SALTy SLAT Notes

- >Non-Grantor.
- >Adverse party approves spouse distribution.
- >DAPT Jurisdiction.
- >Limited Power of Appointment.
- >Completed Gift.
- >No Insurance.
- >Possible \$10,000 per trust property tax deduction.